

GITANJALI

GGL/S&L/2011/117

March 17, 2011

To,

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub. : Acquisition of 100% stake in "N & J Finstocks Private Limited"

**Ref. : 1) Clause 36 of the Listing Agreement
2) Scrip Code – 532715**

With regard to the captioned subject matter and references quoted above, we are please to inform that the Company has acquired 100% stake in "N & J Finstocks Private Limited".

By virtue of this acquisition of shares, "N & J Finstocks Private Limited", earlier a promoter group company has become a wholly owned subsidiary of the Company.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Gitanjali Gems Limited


(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

Registered Office 801/802, Prasad Chambers, Opera House, Mumbai -400 004. India Tel. : +91-22-2363 0272 / 2363 0710 / 2363 0319 Fax : +91-22-2363 0363 Website : www.gitanjaligroup.com	Administrative Office Bldg. No. 2 / 101, Jogani Complex, Behind Amar - Brass, Manipada Road, Kalina, Santacruz (E), Mumbai - 400 098. India. Tel.: +91-22-4276 9200 / 9100 Fax : +91-22-4276 9120	Corporate Office B/6, 1st Floor, Laxmi Tower, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051. India Tel.: +91-22-4010 2000 / 4010 2001 Fax : +91-22-4010 2003
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