

GITANJALI

GGL/S&L/2011/308

August 24, 2011

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Sub. : Incorporation of Wholly Owned Subsidiary 'Aston Luxury Group Limited' in Hong Kong

Ref.: 1) Clause 36 of the Listing Agreement
2) Scrip Code – 532715

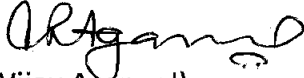
With regard to captioned subject and reference quoted above, we are pleased to announce that Company has incorporated a Wholly Owned Subsidiary in the name of 'Aston Luxury Group Limited' in Hong Kong with a view to explore and expand the international business of the Company in Asia Pacific.

The above is for your information and records.

Thanking You

Yours Faithfully

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For Gitanjali Gems Limited


(Vijay Agarwal)
V.P. – Secretarial & Legal

Gitanjali Gems Limited

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Bandra (E), Mumbai 400 051, India.
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Administrative Office:
Building No. 2/101, Jogani Complex,
Behind Amar Brass, Manipada Road,
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