

GITANJALI

GGL/S&L/2011/310

August 24, 2011

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

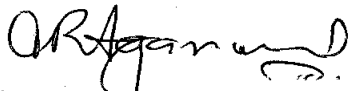
Sub. : Incorporation of Wholly Owned Subsidiary GGL Diamond LLC in USA

Ref.: 1) Clause 36 of the Listing Agreement
2) Scrip Code – 532715

With regard to captioned subject and reference quoted above, we are pleased to announce that Company has incorporated GGL Diamond LLC in United States of America, through its wholly owned subsidiary Gitanjali USA, Inc. The main object of GGL Diamond LLC is to source and distribute diamond and jewellery.

The above is for your information and records.

Thanking You
Yours Faithfully
For Gitanjali Gems Limited



(Vijay Agarwal)

V.P. – Secretarial & Legal

Gitanjali Gems Limited

Registered Office:
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Administrative Office:
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Behind Amar Brass, Manipada Road,
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www.gitanjaligroup.com