

# GITANJALI

GGL/S&L/2011/51

February 2, 2011

Listing Department  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub : Outcome of Board Meeting

Ref: 1) Scrip Code: 532715  
2) Clause 36 of the Listing Agreement.

We wish to inform you that Board of Directors at its meeting held on February 2, 2011 decided to raise funds by issuance of convertible bonds / equity shares / ADRs/ GDRs/ FCCBs or any other form of convertible security not exceeding US\$ 250 million.

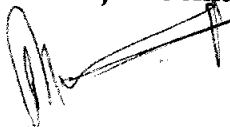
The funds will be raised subject to approval from the shareholders of the Company in the Extraordinary General Meeting of the members of the Company to be held on Thursday, March 3, 2011 at 3 p.m. at Novotel Hyderabad Airport, Rajiv Gandhi International Airport, Shamshabad, Ranga Reddy District, Hyderabad - 500409, Andhra Pradesh, India.

Please take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)  
Company Secretary

## Gitanjali Gems Limited

### Registered Office

801/802, Prasad Chambers, Opera House,  
Mumbai - 400 004, India  
Tel.: +91-22-2363 0272 / 2363 0710 / 2363 0319  
Fax : +91-22-2363 0363  
Website : www.gitanjaligroup.com

### Administrative Office

Bldg. No. 2/101, Jogani Complex, Behind Amar-Brss,  
Manipada Road, Kalina, Santacruz (E),  
Mumbai - 400 098. (India)  
Tel.: +91-22-4276 9200 / 9100  
Fax : +91-22-4276 9103

### Corporate Office

B-6, 1st Floor, Laxmi Towers,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051, India  
Tel.: (B) +91-22-4010 2000 / 2001  
Fax : +91-22-4010 2003.