

G I T A N J A L I

GGL/S&L/2010/291

September 09, 2010

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra [East]
Mumbai - 400 051

Dear Sir,

Re: 1) Scrip Symbol: GITANJALI
2) Clause 36 of the Listing Agreement

We wish to inform you that, the Board at its meeting held on September 09, 2010 has decided to explore the potential merger of subsidiaries, demerger and other forms of restructuring, or acquisition, or spin-off with the ultimate object of enhancing and unlocking shareholder value.

For this purpose the Company has appointed KPMG to act as advisers.

Please take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

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