

REPORTING FORMAT U/R 8A(4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE

(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange(s) in terms of Regulations 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter / every person forming part of promoter group exceeds the limits specified in Regulation 8A(4) during a quarter.

Date of Reporting	July 15, 2010
Name of the company	Gitanjali Gems Limited
Total no. of outstanding shares of the company	8,42,70,000 Equity Shares of Rs.10/- each


Name of the entity	A Details of transaction(s)		B Aggregate details after the transaction(s)			
	Date of transaction	Number of shares pledged	Total no. of shares held by the entity in the company	Information on pledge		
				Total No. of shares pledged	% of total shares pledged to total no. of shares held by the entity in the company	% of shares pledged to total no. of outstanding shares of the company
(I)	(II)	(III)	(IV)	(V)	(VI) = (V) / (IV)	(VII)
Mehul C. Choksi	July 13, 2010	8,85,244	3,72,11,744	20,85,244	5.60 %	2.47%
TOTAL		8,85,244	3,72,11,744	20,85,244	5.60 %	2.47%

Notes:

- 1) "Entity" means "Promoter or every person forming part of the Promoter Group"
- 2) Details under (A) shall include chronological details of all individual transactions(s) in a quarter which when taken together exceeds the limit specified under Regulation 8A(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
- 3) Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

Place : Mumbai
Date : July 15, 2010

For Gitanjali Gems Limited


(Pankhuri Warange)
Company Secretary